

ECONOMICS 101 - How bad is it? (continued)

8TH in a series

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by Michael Keehn

mhkeehn@gmail.com

mhkeehn.tripod.com

Let us not forget the financial crisis that occurred in England in the 1970's, where the British government implemented the 3 day week. Businesses were supplied with electricity only 3 days a week, and with no extended hours on those days. The people and leadership of Britain, who had been a super-power for 150 years, knew it couldn't happen there, just like we believe it can't happen here.

But the same thing that happened in Yugoslavia in the previous column, just also happened in Iceland and Greece. However, the consequences were not quite as bad because of *foreign bailout money* (your money). In short, more debt has been created to solve the problem of insurmountable debt. The banking elite is quite willing to "help" those countries which are key to implementing *New World Order / One World Government*, and those that are not considered key, like Yugoslavia, don't get help.

In the past one-hundred years, virtually the same economic crisis of Yugoslavia has occurred in Germany, Russia, Austria, Poland, Argentina, Brazil, Chile, Ukraine, Japan and China. Not to worry, it can't happen here, the rest of the world are idiots, we are the only smart people. Wait a minute, if that be the case, why did we have a 20% inflation rate in the late 1970's and the partial economic melt-down in 2008?

Maybe we should take a look at what is going on in some States. "At least 46 States face huge budget shortfalls for 2011." – Center on Budget and Priority Policies, Washington, D. C. This on top of the deficits for 2010 they haven't figured out how to pay. The State of Arizona has announced its intention to sell State Buildings, but will continue to occupy them via a 20-year lease. In this plan they intend to sell the legislative buildings, the Senate, the House, the Executive-Tower, the Fair Grounds, even the prisons.

To help the budget shortfall in California, government has opened the prison doors to many inmates, releasing thousands of them back onto the streets. Eleven-percent of the California state budget goes to the penal system, which is more than goes to higher education. Other states are planning to do the same thing. Our country, with our elevated intellectual brilliance, has the highest *per capita* prison population in the world. Oh yeah, our leadership knows what they're doing all right.

Georgia is proposing the implementation of "dead peasant" policies on state employees. When employees of the State die under this plan, the remaining money will not go to the family of the dead employee, it will now go into State coffers.

None of these steps, or virtually any other plan the government will dream up, will work in the

long run. And make no mistake about it, the Federal Government is in worse condition than local governments. The only reason we haven't yet seen the ramifications of the economic failure at the federal level is because they have simply added more debt on our shoulders by borrowing more money from the creditor of "The United States." Which is to say they have printed and issued more currency, reducing the purchasing power of the currency in circulation, thus making everything more expensive. And for the moment, a very brief moment I believe, that is all that is preventing a currency collapse of unprecedented proportions. I hope I'm wrong.

Consistent with the main stream media's failure to keep the American people informed, a secret meeting took place which they failed to report in front page headlines. A meeting in which China, Russia, Japan and France were a party, but not "The United States".

"In the most profound change in recent Middle East history, Gulf Arabs are planning – along with China, Russia, Japan and France – to END DOLLAR DEALINGS FOR OIL, moving instead to a basket of currencies, including the Japanese yen, Chinese yuan, the euro, gold and a new unified currency planned for the nations of the Gulf Cooperation Council, including Saudi Arabia, Abu Dhabi, Kuwait and Qatar." – Robert Fish, independent journalist [i.e., not controlled by corporate main stream media].

Question: How do we know exactly when a currency is about to be devalued? Answer: Right after the head of the central bank goes on television and denies that such an action will be taken. And wouldn't you know it, just recently United States Treasury Secretary Tim Geithner announced that the U.S. will not "devalue" its currency. It's all business, and business, like war, is deception. The last thing the head of a central bank wants, is for the people to know their currency is about to be devalued. If they know this, those with savings and other investments are very likely to convert those investments into gold and silver, or something else whose value will remain constant when the dollar is devalued. Virtually every government official or elite banker who knows what is about to happen does not care about the people, their losses, or their suffering.

Upon the announcement of dollar devaluation, it will be too late for investors and citizens to get out and protect their savings or investments. Too bad, so sad.

China owns more U.S. dollars than anyone else on the planet. Yet they are *getting out* of the dollar as fast as they can without crashing their own economy. They have also implemented public awareness programs to encourage their population to buy gold. This would seem to be a clear sign, signaling the end of the U.S. dollar standard as the world's currency.

HSBC, one of the largest international banks in Mexico, will no longer permit the deposit of dollars in their bank. Do we comprehend what it means when a bank in Mexico will not allow us to deposit dollars?

Reuters reported that one of Europe's most popular tourist spots in Amsterdam, has refused to exchange dollars for Euro's. India's tourism minister said, in 2008, U. S. dollars will no longer be accepted at the country's heritage tourist sites. Further, the U. S. dollar is no longer good

anywhere in Cuba. In China, many shops are no longer accepting *dollar-based* credit cards issued by foreign banks. Iran has already moved ALL of its reserve currency out of U. S. dollars, which is probably the reason the creditor of “The United States” wants our military to attack Iran, and why the media, which march’s lock step with “The United States” creditor, is profiling the minds of the American people to support a war with Iran.

Tune in next week to learn more, in Economics 101.