ECONOMICS 101 - EVERYTHING IS UNDER CONTROL; signed... Leadership 6TH in series © 2010 by Michael Keehn mhkeehn@gmail.com

By virtue of taking these united States of America into debt with no intention of ever paying the debt, and as a result, taking this country into bankruptcy and receivership, the leadership we've elected are taking the steps to give up sovereignty of these united States of America, our country. It's all planned and engineered many years ahead of time and regardless of who might be in office, the bankruptcy process continues.

Our leadership has, year after year, borrowed the money to operate the federal government from the creditor of "The United States." Never has our leadership paid on the *principle* of the outstanding debt, they have only paid the interest by borrowing the money to pay that cost as well as operate the government for another year. Not one penny in the income taxes we pay goes to our government, it all goes to the creditor of "The United States [corporate]" to service the debt that we have been obligated to by the people we elect.

The debt represents the land (property) of our country and our productivity, and that *debt* is for sale. China has purchased a mountain of our debt, which makes them an owner of much of the United States along with our productivity (our labor), all of which is the collateral for the debt. Yes, you, I, our children, our grand children, have been made into a slave by economic obligations created by our elected leadership.

This is why it is so important to have local leadership that comprehends these matters and keeps us informed of the sneaky obligations higher levels of government are working to saddle us with through their [corporate] laws and statutes. It's important that local leadership does not obligate us further into the drain at the bottom of the bowl. It's important that they end our local county obligations so that we can avoid unconstitutional mandates placed on our shoulders by higher levels of government, obligations which take our productivity (money) without our permission, thus, preventing our own survival.

It is because local leadership of many years has allowed us to be deceived, that we have now come to this point where we are *in receivership*. *Receivership* defined: The state of being managed by an official receiver. In our case, the *official receiver* for the creditor of "The United States [corporate]" in bankruptcy is the *Secretary of the Treasury of Puerto Rico*.

To speak out on these matters could mean an end to a career, therefore our leadership, intellectuals, attorney's, main stream journalists, ministers, church scholars and educators almost never notice that the emperor has no clothes, nor do they notify us of shenanigans of State and Federal representatives and officer holders. It's to their immediate and temporary benefit not to notice, and it does not matter that they sell their parents, their children, the grand children, or their fellow man into economic obligation and slavery, it only matters that they somehow benefit, at least temporarily. To notice, th above group of people would be required to think of someone

other than themselves.

We have issued currency and issued currency, and since it is issued upon the creation of public and private debt obligation, and since the creation of debt is almost unlimited, the amount of currency that can be issued is also almost unlimited. Thus, the amount of obligation for the people of these united States of America is almost unlimited. As "The United States [corporate]" issues more and more currency, we the people are deeper and deeper in debt with a currency that has less and less and less purchasing power. Meanwhile, our debt obligation to the creditor of the United States increases. This, in turn, means that more and more and more income and other tax levies will be placed upon our productivity (earnings). The continual borrowing will become a crisis, it's only a matter of time. We are "circling the bowl" and headed for the drain. Are we prepared? Are we willing to *do something*?

Our leadership, local, state and national, who have all worked to implemented the national debt, higher taxes and bankruptcy, would like the people to believe that leadership has helped them. But the reality is that the standard of living has been considerably reduced for all Americans and continues to decline.

The interest on the unpaid debt of "The United States [corporate]" is the greatest transfer of wealth to the banking elite ever devised by man or known in history. Our elected leadership, controlled by the creditor of the United States and not controlled by us, is exploiting working class America while pretending to care about them. The taxpayer thanks government for his refund on his income tax, a loan acquired through the threat of force and violence, or if necessary, actual force and violence. And we do not get paid a penny of interest for this loan we make. Haha, the joke's on us.

If we examine history, there have been many economic failures, almost always the result of greed and lust for power. And with each failure there have been uprisings and revolutions, followed by turmoil, each and every time the government has become overly oppressive and turned against its own people. When desperate people revolt, the government will generally send in the thugs to kill those in revolt and often seize their property. Despotic governments have regularly murdered the intellectuals who attempt to inform and enlighten the people to their plight. In this country, even in this county, it is not uncommon for government to undertake tactics to silence a small independent newspaper informing the people.

In our own revolution do we remember our battle cry? "No taxation without representation." At this point in our historical evolution, I think that taxation with representation is probably not too much better than without it. And the reason is that those we elect generally do not represent us, they represent the creditor of "The United States," and will do his bidding, pass the laws he wants passed, issue the executive orders he wants issued, send our military where he wants them sent and give that military orders he wants carried out.

Tune in next week for another exciting episode in Economics 101